

CAPITAL STRATEGY 2017-22

PROJECTS FOR WHICH APPROVAL IS SOUGHT

CAPITAL INVESTMENT THEMES	£000
TOWN CENTRE DEVELOPMENT	14,902
IMPROVING HIGHWAYS & INFRASTRUCTURE	75,201
HOUSING & NEIGHBOURHOODS INVESTMENT	94,472
KEY INVEST TO SAVE	14,525
BUILDINGS CRITICAL CONDITION	18,008
ICT CRITICAL CONDITION	3,435
GROWTH FUND	5,000
GRAND TOTAL	225,543

Town Centre Priorities										
Cabinet Member				Jobs and the local economy (Cllr D.Lelliott)						
Service Area				Planning, Regeneration and Transport						
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Town Centre Investment	<p>The continued regeneration of the Town Centre offer, to build upon the successes of projects like the award winning High Street redevelopment, has been identified as a key Council priority. The Council is developing a town centre master plan, which will determine which town centre projects will be brought forward as a strategic priority.</p> <p>However, the Council has already identified a number of key themes for the redevelopment and regeneration of the town centre, which will inform the master plan and our ambition for this Capital Strategy. These include:</p> <ul style="list-style-type: none"> • Enhancements to the town centre offer, to implement the Masterplan. • Enhancements to the town centre leisure and night time offer. One of our key ambitions is to bring a cinema into Rotherham. This would bring a sea change to how the town centre is viewed, especially with associated restaurant, shop and bar developments, to revitalise the town centre in the evening, as well as improving the day time offer. • Improvements to the Transport Interchange, to address current condition and public safety issues. The aim is to create a new, brighter, safer environment and address some of the issues around CSE in and around the existing 	Estimated Spend	5,202	9,300	200	200	0	14,902	£7.902m Capital Receipts	
		Identified Resources	5,202	9,300	200	200	0	14,902	£7m Prudential Borrowing	

Interchange.

- Development of key strategic sites, including Forge Island, Westgate, Sheffield Road and the town's water side.
- Residential Development in the town centre. A key ambition is to increase the number of residential properties in the town centre, which will complement and support our leisure and retail ambitions. Exploiting key strategic transport developments such as the tram-train and Bus Rapid Transit (BRT) North, which will improve the access between Parkgate, Rotherham and Sheffield, the Council is looking to bring derelict and vacant sites forward for use.
- **Budgets have been approved in 2016/17 for the acquisition of Forge Island - £1.751m and Riverside Precinct properties - £347k, totalling £2.098m, from the original 2016/17 allocation of £2.100m.**

Improving Highways & Infrastructure

Advisory Cabinet Member

Waste, roads and community safety (Cllr E. Hoddinott)

Service Area

Planning, Regeneration and Transport

Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments
Parkway Widening	<p>Widening of A630 Parkway from 2 lanes to 3 from Europa Way junction to the M1. The outcome will be improved traffic movements and flows in the Sheffield-Rotherham Corridor.</p> <p>Approval has already been secured for the initial feasibility studies to be carried out on this scheme. The expenditure shown here is for the physical delivery of the major capital works.</p> <p>In October 2015 the Sheffield City Region approved the Outline Business Case for the project and recommended that it proceeds to the Detailed Business Case stage. This is expected to be submitted in May 2017.</p> <p>Spend has been re-profiled to reflect the DfT approval timetable.</p>	Estimated Spend	0	0	10,059	18,948	13,250	42,257	£42.26m funding from SCRIF/DfT. The full revenue implications from the scheme will not be felt until 2022/23.
		Identified Resources	0	0	10,059	18,948	13,250	42,257	

Improving Highways & Infrastructure

Advisory Cabinet Member

Waste, roads and community safety (Cllr E. Hoddinott)

Service Area

Planning, Regeneration and Transport

Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments
Waverley Link Road	<p>1.9km link road connecting the Waverley new community at Highfield Lane with the B6064 Furnace Lane in Woodhouse Mill. The outcome will be improved traffic flows and better access to the AMP/Waverley.</p> <p>Approval has already been secured for the initial feasibility studies to be carried out on this scheme. The expenditure shown here is for the physical delivery of the major capital works.</p> <p>The potential realignment of HS2 gives the opportunity for an improved route to be investigated. Objections to the current proposed alignment through Woodhouse Mill playing fields remain. The profiles reflect the original scheme, with the likelihood that timescales will be revised.</p>	Estimated Spend	0	31	5,139	4,085	545	9,800	£8.8m funding from SCRIF/DfT, with £1m developer contribution.
		Identified Resources	0	31	5,139	4,085	545	9,800	The full revenue implications from the scheme will not be felt until 2022/23.

Improving Highways & Infrastructure										
Advisory Cabinet Member				Waste, roads and community safety (Cllr E. Hoddinott)						
Service Area				Community Safety and Street Scene						
Scheme	Brief Description	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Highways Improvement Plan – Unclassified Road Network	To improve the condition of the highway network and in particular the unclassified carriageway network, with the investment of £10m over five years. This project will enable the condition of the unclassified highway network to achieve national average condition, in accordance with the Council's Corporate Priority. This would build on the already approved £5m investment for 2015/16-2016/17. The outcome would be that the unclassified roads in Rotherham are at or better than the national average condition.	Estimated Spend	3,000	4,000	3,000	0	0	10,000	Planned Use of Prudential Borrowing	
		Identified Resources	3,000	4,000	3,000	0	0	10,000		

Improving Highways & Infrastructure										
Advisory Cabinet Member				Waste, roads and community safety (Cllr E. Hoddinott)						
Service Area				Community Safety and Street Scene						
Scheme	Brief Description	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Capitalisation of Highways Expenditure (ASR R&E 1 & 2) New Project	Capitalisation of Highway Maintenance Works in respect of the highway network, including all adopted roads, footpaths and verges.	Estimated Spend	650	650	150	150	150	1,750	Planned Use of Prudential Borrowing	
	Capitalisation of highways revenue budget (street bollards, signs, street name plates, electrical testing and other highway amenities).	Identified Resources	650	650	150	150	150	1,750		

Improving Highways & Infrastructure										
Advisory Cabinet Member					Waste, roads and community safety (Cllr E. Hoddinott)					
Service Area					Community Safety and Street Scene / Planning, Regeneration and Transport					
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Highways LTP Maintenance Block Funding Allocation New Project	Indicative DfT Funding allocation in respect of Highways Maintenance, covering roads, bridges, street lighting, cycleways and footways. 2017/18 funding already in the approved Capital Programme.	Estimated Spend	0	2,995	2,995	2,995	0	8,985	DfT Grant	
		Identified Resources	0	2,995	2,995	2,995	0	8,985		
Highways LTP IT Block Funding Allocation New Project	Indicative DfT Funding allocation in respect of Integrated Transport. 2017/18 funding already in the approved Capital Programme.	Estimated Spend	0	1,134	0	0	0	1,134	DfT Grant	
		Identified Resources	0	1,134	0	0	0	1,134		

Improving Highways & Infrastructure									
Advisory Cabinet Member					Waste, roads and community safety (Cllr E. Hoddinott)				
Service Area					Planning, Regeneration and Transport				
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments
Traffic Signal Renewal Programme - Key Highway Junctions	<p>Programme of traffic signal refurbishment on Rotherham's classified road network over five years. These routes provide access to Rotherham's economic centre, local connectivity and connectivity to other regional centres and the strategic highway network. Rotherham's traffic signal installations have suffered deterioration due to lack of direct investment over many years. Ageing installations require more regular maintenance and are more likely to fail, causing traffic congestion and possible collisions. Such installations do not benefit from recent technology developments such as 'extra low voltage' supply and LED lights. The programme links to the corporate priority – Stimulating the local economy and helping people to work.</p> <p>Project has not yet commenced so the original 5 year £200k per annum has been re-profiled over 4 years.</p>	Estimated Spend	250	250	250	250	0	1,000	Prudential borrowing required.
		Identified Resources	250	250	250	250	0	1,000	

Improving Highways & Infrastructure										
Advisory Cabinet Member				Waste, roads and community safety (Cllr E. Hoddinott)						
Service Area				Community Safety and Street Scene						
Scheme		Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments
Herringthorpe Valley Flood Alleviation Scheme		<p>This project has been identified on the EA Medium Term Plan for Flood Defence Schemes. The proposed scheme will create a flood storage area in parkland upstream of the flood risk area.</p> <p>Furthermore, we would explore the possibility of introducing a wetlands feature within the Council owned land, in partnership with the Council's leisure and community services.</p> <p>The outcome will be that 112 residential properties and 4,877m2 of non-residential property have a reduced risk of flooding.</p> <p>EA funding for the feasibility works is in the approved Capital Programme for 2016/17</p>	Estimated Spend	275	0	0	0	0	275	Environment Agency 270k, 5k Prudential Borrowing
			Identified Resources	275	0	0	0	0	275	

Housing & Neighbourhoods Investment										
Advisory Cabinet Member				Housing (Cllr D. Beck)						
Service Area				Housing & Neighbourhoods Services						
Scheme		Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments
Fair Access For All – Aids and Adaptations New Project		Aids and adaptations to Council dwellings and private sector properties to enable people to live independently for longer. £3.7m in Approved Capital Programme for 2017/18.	Estimated Spend	0	3,700	3,700	3,700	3,700	14,800	HRA Resources
			Identified Resources	0	3,700	3,700	3,700	3,700	14,800	
Furnished Homes Solution – Replacement Furniture New Project		Furnished Homes service. As part of the revenue budget setting process for 2015/16, a revenue saving has been identified to capitalise spend on new furniture and white goods. £720k in Approved Capital Programme for 2017/18	Estimated Spend	0	720	720	0	0	1,440	Prudential Borrowing
			Identified Resources	0	720	720	0	0	1,440	

Housing & Neighbourhoods Investment

Advisory Cabinet Member		Housing (Cllr D. Beck)								
Service Area		Housing & Neighbourhoods Services								
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Council Housing Investment Programme	Annual Housing Investment programme to maintain decency, carry out stock improvements, aids and adaptations and new stock provision, energy efficiency and environmental works to our 21,000 Council homes.	Estimated Spend	0	28,222	22,880	22,880	0	73,982	HRA Resources, core requirements are fully funded.	
	21,000 Council homes currently meet Rotherham decent homes plus standard and we continue to improve access and reduce CO2 emissions. Future funding has been revised following the review of the HRA 30 Year Business Plan	Identified Resources	0	28,222	22,880	22,880	0	73,982		

Key Invest To Save Schemes										
Advisory Cabinet Member				Adult Social Care & Health (Cllr D Roche)						
Service Area				Corporate Property Unit						
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Adults Community Hubs and Transitional Support Accommodation – Support for Customers with Complex Needs Intermediate Care Centre	<p>Rotherham's vision for Adult Social Care (ASC) into the future, is that customers will be equipped and supported to live independently. In addition, we will build community resilience through the use of community hubs. As the ASC programme develops, there will be a need to have an integrated approach for linking the various delivery models.</p> <p>This aspiration will need to be jointly commissioned, to ensure that it is meeting specified outcomes, future demand and demographic challenges.</p> <p>An integrated Intermediate Care Centre needs to be developed integrating residential beds and community based rehabilitation services.</p> <p>Discussions are ongoing with NHS Prop Co. in respect of the Badsley Moor Lane site. A report will follow when proposals are more clearly defined.</p>	Estimated Spend	0	0	0	0	0	0	Planned Use of Prudential Borrowing	
		Identified Resources	0	0	0	0	0	0		

Key Invest To Save Schemes										
Advisory Cabinet Member				Housing (Cllr D. Beck)						
Service Area				Housing & Neighbourhoods Services						
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Extra Care Housing Scheme	<p>To deliver a 70 bed Extra Care Housing Scheme (for older people) and provide new complementary residential housing.</p> <p>This project meets cross cutting objectives between Housing, Adults and Health services. Budget savings will be realised through property and service rationalisation. The proposed Extra Care development will enable older people to live independently for as long as possible. This will reduce the pressure on existing budgets, as care packages can be added flexibly as and when required, based on need.</p> <p>Report to follow to Cabinet /Commissioners' Decision Making Meeting.</p>	Estimated Spend	0	2,000	8,000	0	0	10,000	Planned Use of Prudential Borrowing	
		Identified Resources	0	2,000	8,000	0	0	10,000		

Key Invest To Save Schemes										
Advisory Cabinet Member				Corporate Services and Budgeting (S.Alam)						
Service Area				Finance and Customer Services						
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Use of Capital Receipts to fund Revenue Transformational Expenditure New Project	Using the Government's Capital Receipts flexibilities to fund revenue transformational expenditure. An indicative £2m per annum has been built into the revenue budget for this. The Council will seek to maximise the value of capital receipts from the sale of surplus properties.	Estimated Spend	2,000	2,000	0	0	0	4,000	Planned Use of Capital Receipts	
		Identified Resources	2,000	2,000	0	0	0	4,000		

Key Invest To Save Schemes										
Advisory Cabinet Member				Jobs and the local economy (D.Lelliott)						
Service Area				Corporate Property Unit						
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Commercial Property Estate – Capital Investment	<p>This is a project to carry out essential repair and maintenance works to the properties within the Commercial Investment Portfolio, as an income generating asset to the Council. There is a potential risk to the public and commercial tenants from properties in poor condition, where the landlord (RMBC) is obligated to keep them in repair.</p> <p>At this stage the budget cost is an estimate and detailed surveys are required of the estate, to establish a schedule of works over a five year renewal programme.</p> <p>Separately, a Commercial Property Investment Strategy is being developed to enhance the market resilience and quality of the existing portfolio and exploit opportunities to add to it. This will be through the use of existing assets and strategic acquisitions, to support both economic growth and provide a revenue stream to the Council. This links with the £5m Property Fund.</p> <p>Project has not yet commenced so 2016/17 spend has been rolled into 2017/18.</p>	Estimated Spend	275	100	75	75	0	525	Planned Use of Prudential Borrowing	
		Identified Resources	275	100	75	75	0	525		

Critical Building Condition Works										
Advisory Cabinet Member				Deputy Leader (Cllr G Watson)						
Service Area				CYPS – All Schools						
Scheme		Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments
Waverley New Primary School New Project		Provision of new primary school at Waverley to serve the needs of the new community. Proposal to establish a primary school on the site approved at the Cabinet/Commissioners Decision Making Meeting of the 11 th July 2016.	Estimated Spend	90	300	3,930	1,260	0	5,580	Funded by Section 106 contribution
			Identified Resources	90	300	3,930	1,260	0	5,580	
Aston Academy Replacement Classrooms New Project		Provision of replacement classrooms at Aston Academy as existing classrooms have temporary planning permission and need to be replaced. Project may involve demolition of the old swimming pool on the site. Figures are worse case as permanent planning permission on the temporary classrooms will be sought in the first instance.	Estimated Spend	0	0	2,000	1,800	0	3,800	DfE Basic Need Grant
			Identified Resources	0	0	2,000	1,800	0	3,800	

Critical Building Condition Works

Advisory Cabinet Member		Deputy Leader (Cllr G Watson)								
Service Area		CYPS – All Schools								
Scheme	Brief Description	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Rowan Centre / Riverside Primary PRU New Project	<p>The primary aged PRU pupils are currently based at the Welcome Centre at Kimberworth. This building is changing its use and will become part of the SEND hub. The pupils will be relocated to Riverside PRU. Some alterations will be required to accommodate the pupils as it is currently for secondary aged pupils.</p> <p>The Rowan Centre is a designated health pupil referral unit. There is an increase in the need for places at this specialist provision. Additional external areas will be created as well as adaptations to the existing buildings to create the extra provision.</p>	Estimated Spend	200	0	0	0	0	200	DfE School Condition Grant - £150k	
		Identified Resources	200	0	0	0	0	200	Section 106 contribution - £50k	
Newman School New Project	<p>A successful bid to the DfE's Priority School Building Programme 2 has resulted in funding being allocated to refurbish or replace the swimming pool at Newman. The initial funding provided is to prepare a feasibility study to determine the preferred option.</p>	Estimated Spend	45	0	0	0	0	45	DfE Priority School Building Programme	
		Identified Resources	45	0	0	0	0	45		

Critical Building Condition Works

Advisory Cabinet Member		Deputy Leader (Cllr G Watson)								
Service Area		CYPS – All Schools								
Scheme	Brief Description	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Capitalised Minor Enhancements – Schools New Project	Grant funded programme for minor works at schools dealing with condition and suitability issues, including extensions and refurbishment works.	Estimated Spend	0	1,400	1,000	1,000	0	3,400	DfE School Condition Grant	
	2017/18 allocation already in the approved Capital Programme.	Identified Resources	0	1,400	1,000	1,000	0	3,400		
Devolved Formula Capital Grant – Schools New Project	Grant paid annually to schools for them to spend on small capital projects. Funding has to be spent within 3 years of receipt.	Estimated Spend	0	675	675	0	0	1,350	DfE Devolved Formula Capital Grant – Devolved to schools	
	2017/18 allocation already in the approved Capital Programme.	Identified Resources	0	675	675	0	0	1,350		

Critical Building Condition Works										
Advisory Cabinet Member				Waste, roads and community safety (Cllr E. Hoddinott)						
Service Area				Community Safety and Street Scene						
Scheme	Brief Description	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources	Comments
Treeton St. Helens Church Yard	Inspections have found the retaining (and other boundary) walls are at risk of collapse. The graveyard annex is dangerous for visitors and staff who maintain it, due to many of the graves sinking and the memorials collapsing. The project will rebuild all the retaining walls to the relevant standards and stabilise the retained land and the individual graves. This will either require the exhumation of a large number of graves or the purchase of a strip of land in the gardens of private properties below the grave site.	Estimated Spend	450	0	0	0	0	450		Planned Use of Prudential Borrowing
		Identified Resources	450	0	0	0	0	450		

Critical Building Condition Works

Advisory Cabinet Member		Jobs and the local economy (D.Lelliott)								
Service Area		Corporate Property Unit								
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Operational Buildings Capital Investment	<p>The aim of this project is to allow RMBC to catch up on backlog maintenance on its operational estate. To ensure the Council has an effective, good condition estate that is suitable for the services provided by the Council. The programme of works will help reduce revenue maintenance costs, however, it will require significant support from Services to establish a prioritisation of work and a clear asset management plan.</p> <p>Lack of investment in the estate will create health and safety issues and potential reputational risk and potential service delivery failure.</p> <p>It is important to note that the expenditure profile shown is based on a do-minimum option, covering the costs of maintenance to ensure the buildings remain functional.</p>	Estimated Spend	861	587	976	549	0	2,973	Planned Use of Prudential Borrowing	
		Identified Resources	861	587	976	549	0	2,973		

Critical Building Condition Works

Advisory Cabinet Member

Jobs and the local economy (D.Lelliott)

Service Area

Corporate Property Unit

	Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments
	Centenary Markets – Emergency Lighting System / High Level Maintenance / Drainage and Guttering	<p>High Level cleaning and maintenance / decoration. The high level areas require specialist equipment and suppliers to carry out this task. The area is covered with dirty pigeon droppings etc. and requires maintenance. There is a risk to the public.</p> <p>The drainage and gutters to the building are leaking in a number of places and require a full overhaul. As a result of the leaks, further damage to other areas and the fabric of the market are becoming an increasing problem. This results in increased repair expenditure and potential effects on the market traders, customers and Council's reputation.</p>	Estimated Spend	210	0	0	0	0	210	Planned Use of Prudential Borrowing
			Identified Resources	210	0	0	0	0	210	

Critical ICT Infrastructure Works

Advisory Cabinet Member

Corporate Services and Budgeting (S.Alam)

Customer, Information and Digital Services

Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments
Computer Refresh – Laptop, desktop and tablet replacement	<p>Over 50% of the current laptop device estate is over 6 years old. These devices are out of warranty and are breaking down more, leading to an increase in IT support costs. They are not capable of running the latest business systems, which is causing performance and efficiency problems for staff. The IT asset policy requires that devices are replaced every 4 years.</p> <p>The proposal is to continue the existing do minimum replacement rolling programme.</p> <p>There is an existing capital approval of £910,000 for 2016/17 already included within the Capital Programme.</p>	Estimated Spend	475	275	760	910	0	2,420	Planned Use of Capital Receipts

Critical ICT Infrastructure Works										
Advisory Cabinet Member				Corporate Services and Budgeting (S.Alam)						
Service Area				Customer, Information and Digital Services						
Scheme	Brief Description	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Replacement of Server Equipment	Replacement of end-of life and non-compliant IT server equipment. Servers will need to be replaced, and where possible movements away from physical infrastructure implemented, with associated system changes to comply with PSN obligations. Failure to do this work will expose us to security and performance risks and will preclude us from gaining an accreditation to the PSN. Services using the PSN, such as Revs & Bens and registrars, will be disconnected. RMBC's reputation for security will be damaged and networking failures will increase. There is an existing capital approval of £145,000 for 2016/17 already included within the Capital Programme.	Estimated Spend	153	60	267	235	0	715	Planned Use of Capital Receipts	
		Identified Resources	153	60	267	235	0	715		
Storage Area Network- Replacement	The SAN is an IT system where most of RMBC's data is securely held. This includes system and application data. The hardware is reaching the point where it becomes obsolete and the underlying operating system software will no longer be supported, thus exposing us to security and compliance failures. In addition, the SAN is projected to be at capacity by 2017, and there is no cost effective upgrade path with the existing hardware. We have a statutory responsibility to provide a secure environment for our data. Failure to do this work will preclude us from gaining an accreditation to the PSN.	Estimated Spend	300	0	0	0	0	300	Planned Use of Capital Receipts	
		Identified Resources	300	0	0	0	0	300		

Growth Fund										
Advisory Cabinet Member					Jobs and the local economy (D.Lelliott)					
Service Area					Corporate Property Unit					
Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Growth Fund	<p>Economic Development / Growth Fund - To provide a fund to pump prime capital developments, which can be shown to deliver jobs and business rates to the Borough. Awards would be loans, or purchases with quick sell on or a guaranteed income stream; so Fund will be revolving. Barnsley have set up similar with a starting pot of £1.9m.</p> <p>Outputs/Outcomes: -Provision of more sites and buildings for economic growth. -Increased business rates -Increased employment for local residents</p>	Estimated Spend	5,000	0	0	0	0	5,000	Planned Use of Prudential Borrowing	
		Identified Resources	5,000	0	0	0	0	5,000		

CAPITAL STRATEGY 2017-22

PROJECTS FOR WHICH APPROVAL IS SOUGHT

Capital Investment Themes	£000	Grant & Contributions	HRA Resources	Prudential Borrowing	Revenue Contribution to Capital Outlay	Usable Capital Receipts
Town Centre Development	14,902			7,000		7,902
Improving Highways & Infrastructure	75,201	62,446		12,755		
Housing & Neighbourhoods Investment	94,472	4,250	88,782	1,440		
Key Invest To Save	14,525			10,525		4,000
Buildings Critical Condition	18,008	14,375		3,633		
ICT Critical Condition	3,435					3,435
Growth Fund	5,000			5,000		
Grand Total	225,543	81,071	88,782	40,353		15,337

DEVELOPMENT POOL SCHEMES:

Development pool schemes have been recognised as being something the Council wishes to consider for future capital investment but at this point they are not ready to be brought forward for approval. The reason they are not ready for approval will be due to funding availability or strategic approval (i.e. inclusion within the Council's Growth Plan, Town Centre Masterplan or Asset Management Strategies). A vital part of this stage are the projects which have been put forward for funding approval from the Sheffield City Region.

At this point in the development process a number of these schemes do not have expenditure and resource details.

PROGRAMME AREA	TOTAL EXPENDITURE £000
CRITICAL BUILDING CONDITION WORKS	0
HIGHWAYS	4,000
ECONOMIC GROWTH PROJECTS	20,200
TOTAL CAPITAL PROGRAMME	24,200

Highways Schemes

Advisory Cabinet Member	Waste, roads and community safety (Cllr E. Hoddinott)
Service Area	Community Safety and Street Scene

Scheme	Brief Description including proposed outcomes and outputs	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments
Crinoline Bridge	The scheme comprises the refurbishment of Crinoline Bridge which carries the A630 Centenary Way, a section of Rotherham's inner bypass, over the River Don. Over the past 20 years severe leakage of the bridge joints has allowed chloride salts to penetrate and attack the concrete bearing shelves, abutments and pier. A full refurbishment of Crinoline Bridge, will address the current condition of the structure and ensure that this major route is not subject to disruption due to restrictions or closure.	Estimated Spend	0	700	3,300	0	0	4,000	DfT special grants will be sought if opportunities arise. No opportunity is expected before 2018/19, and works will require PB if scheme is to be completed before then.
		Identified Resources	0	0	0	0	0	0	
		Shortfall	0	700	3,300	0	0	4,000	

Economic Growth Projects										
Advisory Cabinet Member				Jobs and the local economy (D.Lelliott)						
Service Area				Planning, Regeneration and Transport						
Scheme	Brief Description	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
New Rotherham Mainline Railway Station	Provision of a new railway station to enable mainline passenger services to serve the Rotherham Central Urban Area. Funding will enable the construction of a new railway station; The only realistic location for an additional mainline station is Parkgate, adjacent to the large development site next to Parkgate Shopping. In conjunction with the Tram-Train link to the Town Centre the new station could provide a park and ride site that would serve much of Rotherham's urban area. Economic agglomeration benefits resulting in an annual GDP uplift of £26m. Direct access to 6 of the UK's top 10 Cities. This is in line with the aims of the Growth Plan and would increase the number of new businesses starting up in the borough, grow existing businesses and attract new businesses to locate and invest in the borough.	Estimated Spend	100	7,500	7,500	0	0	15,100	Developer contributions will be considered as will the potential for DfT / SCR funding contributions. At this time as these are unsecured RMBC prudential borrowing will be required.	
		Identified Resources	0	0	0	0	0	0		
		Shortfall	50	50	7,500	7,500	0	15,100		

Economic Growth Projects										
Advisory Cabinet Member				Jobs and the local economy (D.Lelliott)						
Service Area				Planning, Regeneration and Transport						
Scheme	Brief Description	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources Comments	
Cumwell Lane (Hellaby) Development Site	16 hectare site proposed for economic development in the emerging Local Plan.	Estimated Spend	0	0	0	0	0	0		
	The site will be delivered by the private sector; however the Council may wish to consider any assistance which enables the site to come forward, or reduce the risks of non-delivery.	Identified Resources	0	0	0	0	0	0		
	Outputs/Outcomes Provision of more sites and buildings for economic growth. Increased business rates and increased employment for local residents. The current timetable is that the plan is adopted in early 2017 so that the site would be allocated for development and removed from the green belt. The site would then go through the planning process, with infrastructure enabling works following. On this basis development would start in 2018/19 at the earliest.	Shortfall	0	0	0	0	0	0		

Economic Growth Projects											
Advisory Cabinet Member				Jobs and the local economy (D.Lelliott)							
Service Area				Planning, Regeneration and Transport							
Scheme	Brief Description	Est. Spend / Resources / Shortfall	17/18	18/19	19/20	20/21	21/22	Total	Resources	Comments	
New Incubation Centre (Successful Centres) - Hellaby/Maltby	<p>Rotherham Investment and Development Office would like to add a 5th Incubation Centre to their existing portfolio of successful Centres. The ideal location would be around the M18, Hellaby/Maltby area. This particular area has been selected due to the popularity of the Matrix@Dinnington Business Centre which is currently 100% occupied. A number of enquiries have been from start-up/early stage companies showing an interest in starting a business in this area.</p> <p>The current successful business incubation model will be used in a new development which would be a 30,000 sq. ft. Centre (lettable target 70%). A mixture of both office and workshop space offering approximately 45 – 50 units, split 60/40 office/workshop space. The new centre will also provide co-working space, a new resource to the existing RIDO Business Centres operation.</p> <p>Estimated costs in the region of £5.1million (providing there is no issues with the land).A new facility would assist in the creation of new start-up businesses and employment opportunities in the Rotherham, Sheffield City Region area.</p>	Estimated Spend	0	2,000	3,100	0	0	5,100			
		Identified Resources	0	0	0	0	0	0	0		
		Shortfall	0	2,000	3,100	0	0	5,100			